

Santa Clarita Watershed Recreation and Conservation Authority
Estimate of FYE 2012 Operating Budget

	N O T E S	Remaining budget = Prior Year Budget Amounts to be continued to FYE 2011	Budget Adjustments FYE 2011	Budget Items for FYE 2011	Actual Expenditures FYE 2011	Remaining budget = Prior Year Budget Amounts to be continued to FYE 2012	Budget Adjustments FYE 2012	PROJECTED Budget Items for FYE 2012
Operational:								
Audit Fees:								
Caporicci and Larson	(a)	3,000.00	0.00	3,000.00		3,000.00		3,000.00
Capital:								
Whitney Canyon Park:								
Oil Well Abandonment and Remediation:								
Increase estimate of oil well remediation procedures to a total of \$80,000	(b)	35,659.40	(5,809.78)	29,849.62		29,849.62	(29,849.62)	0.00
Park Improvements: Restroom, tables, fencing, vegetation, signage		31,800.20		31,800.20	(7,376.01)	24,424.19		24,424.19
Conceptual Area Protection Plan and Land Appraisals (MOU)	(c)	(6,099.21)	6,112.08	12.87	(1,783.09)	(1,770.22)	29,955.12	28,184.90
Depreciation Expense	(d)	0.00	4,425.00	4,425.00	(4,425.00)	0.00	4,425.00	4,425.00
Additional Land Acquisitions:								
#1: Agua Dulce land purchases		205,328.00		205,328.00		205,328.00		205,328.00
#2: East SC/Soledad area project with Riverside Land Conservancy		0.00						
** FY 07 additional budget for contract with RLC for the East SC/Soledad area project-Phase I (funding from additional contributions from outside agencies-\$100,000)								
** FY 09 additional budget for amended contract with RLC for the East SC/Soledad area project-Phase II (funding from additional contributions from outside agencies-\$30,000)	(e)	12,057.50		12,057.50		12,057.50		12,057.50
Total Capital		\$ 278,795.89	\$ 4,677.30	\$ 283,473.19	(13,584.10)	\$ 269,889.09	\$ 4,530.50	\$ 274,419.59
Total Authorized Contract Items		\$ 281,795.89	\$ 4,677.30	\$ 286,473.19	(13,584.10)	\$ 272,889.09	\$ 4,530.50	\$ 277,419.59

Deduct: Non-Cash Expenditure (depreciation) (4,425.00) Deduct: Non-Cash Expenditure (depreciation) (4,425.00)

Budget Items for FYE 2011 \$ 282,048.19

Budget Items for FYE 2012 \$ 272,994.59

Cash Balance as of 6-30-10 \$ 282,048.19

Available Cash as of 5-25-11 \$ 272,994.59

NOTES:

- (a) Estimated audit fees for two years with Caporicci and Larson, Inc.
- (b) Move oil well remediation budget to cover future CAPP expenditures
- (c) Additional funds from oil well remediation; plus interest income
- (d) Depreciation expense @ \$4,425 per year.
- (e) Additional budget needed for the amended RLC contract for the Ease SC/Soledad project. Additional project to be funded accordingly.