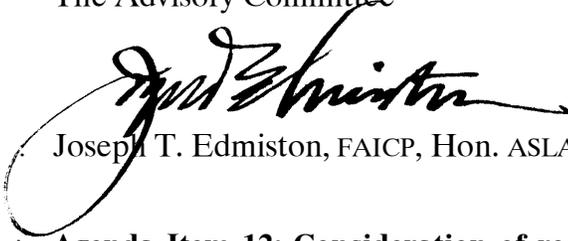


Memorandum

To : The Conservancy
The Advisory Committee

Date: August 30, 2009

From : 
Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Director

Subject: **Agenda Item 12: Consideration of resolution authorizing the Executive Director to make necessary internal reallocation of budgeted funds within the approved grant amount.**

Staff Recommendation: That the Conservancy adopt the attached resolution authorizing the Executive Director to make necessary internal reallocation of budgeted funds within the approved grant amount.

Legislative Authority: Section 33204, 33204.2(a), 33204.27(a) and 33211 of the Public Resources Code.

Background: On occasion grant recipients may request that the funds granted be reallocated within the approved scope of the project due to unanticipated changes in the project. This action would give the Executive Director the authority to approve the requests for reallocation.