

SANTA CLARITA WATERSHED RECREATION AND CONSERVATION AUTHORITY
Operational and Capital Budget

	Remaining budget = Prior Year Budget				Remaining budget = Prior Year Budget				Remaining budget = Prior Year Budget		PROJECTED Budget FY 09-10
	Amounts to be continued to FY 07-08	Additional Budget Items FY 07-08	Total Budget FY 07-08	Actual Expenditures FY 07-08	Amounts to be continued to FY 08-09	Additional Budget Items FY 08-09	Total Budget FY 08-09	Actual Expenditures FY 08-09	Amounts to be continued to FY 09-10	Additional Budget Items FY 09-10	
Operational:											
Audit Fees:											
Diehl, Evans & Co.	999.17	575.00	1,574.17	(1,405.00)	169.17	1,250.00	1,419.17	(2,005.00)	(585.83)	585.83	0.00
Caporicci and Larson	(a)									4,500.00	4,500.00
Total Audit Fees											
Miscellaneous:											
Bank Charges				(30.00)	(30.00)	(30.00)			(30.00)	30.00	0.00
Federal Express	(11.23)		(11.23)		(11.23)	(11.23)	0.00		(11.23)	11.23	0.00
Total Miscellaneous											
SUBTOTAL - Operational											
	987.94	575.00	1,562.94	(1,435.00)	127.94	1,250.00	1,377.94	(2,005.00)	(627.06)	5,127.06	4,500.00
Capital:											
Whitney Canyon Park:											
Oil Well Abandonment and Remediation											
Increase estimate of oil well remediation procedures to a total of \$80,000	39,252.09		39,252.09		39,252.09	39,252.09	(3,592.69)		35,659.40		35,659.40
Oil Well Contingency	5,000.00		5,000.00		5,000.00	(5,000.00)	0.00	0.00	0.00		0.00
Sie clean up - lower canyon											
Park Improvements: Restroom, tables, fencing, vegetation, signage	(b)	35,500.00	35,500.00		35,500.00	(3,699.80)	31,800.20	0.00	31,800.20	433.22	32,233.42
Conceptual Area Protection Plan and Land Appraisals (MOU)	(c)	25,853.16	25,853.16		25,853.16		25,853.16	(25,657.32)	195.84		195.84
Depreciation Expense	(d)	4,425.00	4,425.00	(4,425.00)	0.00	4,425.00	4,425.00	(4,425.00)	0.00	4,425.00	4,425.00
Additional Land Acquisitions:											
#1: Agua Dulce land purchases	(e)	205,328.00	205,328.00		205,328.00		205,328.00		205,328.00		205,328.00
#2: East SC/Soledad area project with Riverside Land Conservancy	(f)	46,816.55	46,816.55	(46,816.55)	0.00		0.00		0.00		0.00
** FY 07 additional budget for contract with RLC for the East SC/Soledad area project-Phase I (funding from additional contributions from outside agencies-\$100,000)											
** FY 09 additional budget for amended contract with RLC	(g)			(29,942.50)	(29,942.50)	42,000.00	12,057.50	0.00	12,057.50		12,057.50
for the East SC/Soledad area project-Phase II (funding from additional contributions from outside agencies-\$30,000)											
Additional Appraisals	(h)	15,000.00	15,000.00	(14,957.56)	42.44		42.44	(7.56)	34.88		34.88
SUBTOTAL - Capital											
	372,749.80	4,425.00	377,174.80	(96,141.61)	281,033.19	37,725.20	318,758.39	(33,682.57)	285,075.82	4,858.22	289,934.04
TOTAL - Operational and Capital											
	373,737.74	5,000.00	378,737.74	(97,576.61)	281,161.13	38,975.20	320,136.33	(35,687.57)	284,448.76	9,985.28	294,434.04

Less: Non-Cash Expenditure (4,425.00)

Total Operational and Capital Budget Net of Depreciation - FY 09-10 290,009.04

Cash Balance 6-30-09	319,259.05
Less: Expenditure accruals	(29,250.01)
Adjusted Cash Balance @ 6-30-09	290,009.04
July & Aug 2009 interest	121.02
Cash Balance @ 9-14-09	290,130.06

NOTES:

- (a) Estimated audit fees for three years with Caporrici and Larson.
- (b) Decreasing budget in "Oil Well Contingency" & "Park Improvements" in order to free up funds for the additional funding needed for the amended RLC contract for the East SC/Soledad project.
- (c) Additional budget requests per MRCA and SMRC - (Note: Additional \$25,000 for Conceptual Area Protection Plan was requested for fiscal year 6-30-06. This was not included in the 6-30-06 budget requests as there was insufficient fund balance to support the request).
- (d) Depreciation expense @ \$4,425 per year.
- (e) Of the \$300,000 budgeted for additional land acquisitions, \$250,000 will be allocated for land purchase in the Aqua Dulce Canyon Road area.
- (f) Of the \$300,000 budgeted for additional land acquisitions, \$150,000 will be allocated for the Riverside Land Conservancy project (East SC/Soledad area). Additional funding from the City of Santa Clarita and Vulcan.
- (g) Additional budget needed for the amended RLC contract for the East SC/Soledad project. Additional project to be funded accordingly.
- (h) Additional budget request of \$15,000 per MRCA for future appraisals.