

June 1, 2009; Agenda Item No. 16
Resolution No. 09-

RESOLUTION OF THE SANTA MONICA MOUNTAINS CONSERVANCY AUTHORIZING
DEFERRAL OF GRANTS FROM PROPOSITIONS 12, 40, 50 AND 84
IN ACCORDANCE WITH BUDGET LETTER 09-15

WHEREAS, The Pooled Money Investment Board and the California Department of Finance imposed a freeze on the expenditure of all bond funds on December 18, 2008; and

WHEREAS, The State Treasurer was able to sell general obligation bonds in March of 2009 and “Build America Bonds” in April of 2009 with the intent to fulfill all existing bond commitments; and

WHEREAS, Department of Finance Budget Letter 09-15 provides a mechanism for restarting projects subject to the expenditure freeze; and

WHEREAS, Notwithstanding initial expectations, the total amount of bond funds available has proven insufficient to fully fund all bond projects that were subject to the expenditure freeze; and

WHEREAS, It is necessary to prioritize bond expenditures so as to fit within available financial resources; Now

Therefore Be It Resolved, That the Santa Monica Mountains Conservancy hereby;

1. FINDS that the actions contemplated by this resolution are exempt from the California Environmental Quality Act.
2. FINDS that the actions contemplated by this resolution are consistent with the Santa Monica Mountains Comprehensive Plan; with the Rim of the Valley Trail Corridor Master Plan, and with the San Gabriel and Los Angeles River Watershed and Open Space Plan as adopted by the San Gabriel and Lower Los Angeles Rivers and Mountains Conservancy and the Santa Monica Mountains Conservancy.
3. ADOPTS the staff report for this item dated June 1, 2009 and the spreadsheet attached thereto.
4. AUTHORIZES the Chairperson to execute interim amendments to the scope of work and/or time for performance of grants awarded to the Mountains Recreation and Conservation Authority in order to carry out the purposes of this resolution.

5. AUTHORIZES the Executive Director to execute interim amendments to the scope of work and/or time for performance of grants awarded to entities other than the Mountains Recreation and Conservation Authority.
6. AUTHORIZES the Chairperson and the Executive Director, respectively, to do any and all acts necessary to carry out this resolution.

~ End of Resolution ~

I HEREBY CERTIFY that the foregoing resolution was adopted at a regular meeting, duly noticed and held according to law, of the Santa Monica Mountains Conservancy held on the 1st day of June, 2009 at Beverly Hills, California.

Dated:

Executive Director