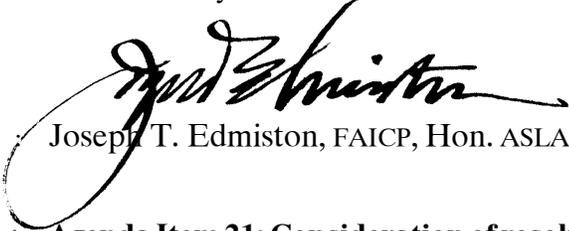


Memorandum

To : The Conservancy
The Advisory Committee

Date: December 2, 2008

From : 
Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Director

Subject: **Agenda Item 21: Consideration of resolution in augmentation of the amount in Resolution No. 07-11 awarding a total of \$4,200,000 to the City of Pasadena for acquisition of approximately 21 acres, Annandale project, City of Pasadena.**

Staff Recommendation: That the Conservancy not adopt a resolution authorizing a total award of \$4,200,000 to the City of Pasadena for the Annandale acquisition project, but let stand Resolution No. 07-11 for approval of a matching grant in the amount of \$2,500,000.

Legislative Authority: Section 33204(c) of the Public Resources Code.

Background: Annandale is located on the northeast border of Pasadena, near Scholl Canyon, within the Rim of the Valley Trail Corridor. A request was made to amend a major augmentation of the Annandale Canyon acquisition grant, from \$2.5 million previously approved by the Board, to a total of \$4.2 million. Please see the attached staff report dated February 26, 2007. Staff cannot recommend the additional \$1.7 million from its remaining Upper Los Angeles River Proposition 84 funds.

The City of Pasadena and homeowners in the vicinity of the Annandale project have been working to acquire the 20.63-acre parcel (APNs 5707-007-024, -025, -031, -038, -054, -055, 5707-008-013 through -031, and 5707-016-025 through -036). A recent benefit assessment district measure designed to facilitate funding for the purchase has been successful. The benefit assessment district is expected to provide approximately \$1.5 million from the adjoining property owners, but that amount will not be sufficient to match the Conservancy's \$2.5 million. There remains a substantial shortfall.

Proposition 84, the Safe Drinking Water, Water Quality and Supply, Flood Control, River and Coastal Protection Bond Act of 2006, was approved by voters in November 2006. The measure includes funding designated to the Conservancy in Chapter Five for the protection and restoration of rivers, lakes streams, their watersheds and associated land, water and other natural resources throughout the Upper Los Angeles River watershed, and in Chapter Seven for the protection of beaches, bays, and coastal waters and watersheds for Santa Monica Bay and its watersheds.